

**FOR IMMEDIATE RELEASE****Contact:****CBRE/NE MULTIFAMILY GROUP SELLS HALSTEAD TEWKSBURY  
on behalf of The DSF Group FOR \$56MM**

**Boston – August 3, 2017** – CBRE/New England’s Capital Markets team today announced the sale of Halstead Tewksbury, a 245-unit apartment community located in Tewksbury, Massachusetts, for \$56 million. CBRE/NE multi-housing experts Simon Butler and Biria St. John exclusively represented the seller, an affiliate of The DSF Group and procured the buyer, JRK Property Holdings.

“We are pleased to have facilitated the sale of Halstead Tewksbury on behalf of our client who had owned the community since August 2013 and successfully executed their vision for the property,” said CBRE/NE’s Butler. “The sale marked the successful conclusion to an investment that yielded strong results for the seller, while at the same time offering the buyer strong yields on a good forward basis through a value-add strategy.”

Halstead Tewksbury consists of one five-story elevatored apartment building built in 1990, six three-story elevatored apartment buildings built in 2000, as well as one clubhouse, ten stand-alone carports, and a maintenance building. The unit mix is comprised of 36 one-bedroom apartments (15%), 203 two-bedroom apartments (83%) and 6 three-bedroom apartments (2%) with an average unit size of 1,020 SF. The community offers superior access to numerous different employment centers along I-93, I-95 and I-495.

**About The DSF Group**

With over \$2.5 billion invested in real estate since 2000, offices in Boston and Washington D.C. and decades of deep-seated experience, The DSF Group strives to create unique, award-winning properties.

We acquire well located multi-family properties near transportation hubs and then reposition the properties through the implementation of well thought out renovations, amenities and technology. This integrated approach and commitment to excellence provides luxury living, first class amenities and recreational opportunities for our residents. From development and renovations through construction and asset management, financing and design, we are hands-on operators. The steady involvement of our principals drives the results of every project we invest in.

For more information please visit us at [www.thedsfgroup.com](http://www.thedsfgroup.com)

**About CBRE/New England**

CB Richard Ellis – N.E. Partners, LP, a joint venture with CBRE Group, Inc. has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. Please visit our website at [www.cbre-ne.com](http://www.cbre-ne.com). CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (in terms of 2015 revenue). The company has approximately 70,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting.

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