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HFF closes sale of 217-unit 800 Madison in Hoboken, New Jersey to The DSF Group

FLORHAM PARK, NJ - HFF announced today the sale of 800 Madison apartments, the 217 unit Class-A multi-housing community with ground floor retail located in Hoboken, New Jersey.

HFF marketed the property on behalf of the seller. The DSF Group purchased the asset free and clear of existing debt.

Spanning an entire city block between Madison & Monroe Streets and 8th & 9th Streets, the property has a prime location in the growing northwest section of Hoboken. The property also benefits from being situated one block from the Hudson -Bergan light rail stop and is adjacent to a large grocery store. Completed in 2008 with condominium level finishes, the property is 99 percent leased and includes one-, two- and three-bedroom floor plans ranging from 691 to 1,815 square feet. Community amenities include a courtyard swimming pool with hot tub and sundeck, outdoor patio with grills, two rooftop terraces, fitness center, resident lounge and private garage parking.

“DSF performed very well on the acquisition and they continue to acquire Class A multi-family assets in the greater New York Area.” according to Jose Cruz. 800 Madison represents DSF’s third acquisition in the NY metropolitan area in 2013. Josh Solomon, President of The DSF Group said “we are excited to further expand our portfolio in one of the strongest markets in the country.

The HFF investment sales team representing the seller was led by senior managing directors Jose Cruz and Andrew Scandalios, managing directors Kevin O’Hearn and Jeff Julien and associate director Michael Oliver.

Since 2000, the DSF Group has invested more than \$2 billion in five million square feet and has quietly become one of the most successful private real estate investment firms in the country. With offices in Boston and Washington D.C., three decades of experience and a track record unrivalled in the industry, the DSF Group offers investors and communities the unique combination of expertise, vision and hands-on involvement, in both converting and redeveloping existing properties and in developing new properties from the ground up. Among numerous other industry recognitions, DSF Group was selected by the National

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Association of Home Builders (NAHB) as the 2011 Multifamily Development Firm of the Year. For more information, visit www.thedsfgroup.com.

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